



SAUDI OLYMPIANS ASSOCIATION
الرابطة السعودية للاعبين الأولمبيين

Regulation and Statutes

SAUDI OLYMPIANS ASSOCIATION

2023



Article (1) Definitions

For applying these Statutes, the following expressions and words indicate interpretations, concepts and meanings stated herein unless the text clearly expresses or context requires otherwise.

SOPC	Saudi Olympic and Paralympic Committee
Concerned Authority	Ministry of Sport
Olympian	The Player who participated in the Olympic Games
SOA/Association	Saudi Olympians Association
Statutes	Statutes of the Saudi Arabian Olympians Association
Executive Management	Executive Management of the Association
CEO/Chief Executive Officer	Chief Executive Officer of the Association
Statutes	Statutes of the Association
WOA	World Olympians Association

CHAPTER ONE

Establishment, Legal Status, Logo, Mission, Objectives, Responsibilities and Obligations

Article (2) Establishment

In fulfilment of the World Olympians Association (WOA) requirements, the Saudi Olympians Association (SOA) was established on 21/5/1441H corresponding to 16/1/2020, under the umbrella of the Saudi Olympic and Paralympic Committee (SOPC). Its headquarters address is Prince Faisal Bin Fahd Olympic Complex, Riyadh.

Article (3) Legal Status

SOA is a national, independent, not-for-profit, non-governmental organisation that has its own legal personality. It is financially and materially assisted by the state to achieve its objectives in accordance with the regulations of the SOPC as well as the continental and international sports organizations concerned with Olympians.

Article (4) Logo

The SOA logo is composed of its name "Saudi Olympians Association", in Arabic and English, aligned from the left side, with the logo of the Saudi Olympic and Paralympic Committee (SOPC), which consists of the word "Saudi" with the palm and swords on top and Olympic rings below it.



Article (5) Mission

The SOA mission focuses on the promotion of Olympic values by gathering, representing and serving Saudi Olympians from all sports and fulfilling their demands with sport and other organizations. SOA shall also encourage their participation in national and community services.

Article (6) Objectives

SOA shall seek to achieve the following objectives:

1. Setting a platform to share knowledge, stories, and experiences of the Olympians with the upcoming generations: (success stories - inspirational stories - challenges - pride).
2. Spreading Olympic values and spirit among athletes and in society: (excellence - friendship - respect).
3. Raising awareness and providing general services for Olympians (guidance - education - training - support - sponsorship - solutions).
4. Providing consultation and services for players and sports federations on their Olympic participation: (programs - camps - meetings - training).
5. Adopting and innovating Olympic sports programs: (education - scholarships - courses - training - sponsorship - employment).
6. Contributing to supporting and developing Olympic sports programs: (education - scholarships - courses - training - sponsorship - employment).

Article (7) Responsibilities

SOA shall carry out the following duties:

1. Developing the general policy, planning Olympians' activities, as well as managing their affairs and various resources to achieve the SOA objectives.
2. Developing all internal Statutes and regulations required to assure and support implementation of the SOA plans and programs; and keeping their periodical evaluation.
3. Forming the SOA subcommittees, if needed, and specifying their powers and competences.
4. Setting the strategic plan for SOA and coordinating with SOPC for due approval.
5. Representing the Kingdom in all Olympian-related regional, continental and international events, as well as supervising and hosting such events at home.
6. Enforcing laws, regulations and decisions of regional, continental and international sports organizations related to Olympians activities and assuring the continuous compliance thereof.
7. Developing and activating corporate social responsibility principles within the SOA activities, and making them a major part in its works.
8. Promoting the local and external objectives and activities of SOA in various mass media in coordination with SOPC media centre.
9. Cooperating in anti-doping programs according to national and international regulations of Anti-Doping Code.



Article (8) Obligations

1. SOA shall comply with laws, regulations and decisions issued by the recognized concerned sports organizations at regional, continental and international levels.
2. SOA shall abide by laws, regulations and decisions issued by SOPC, provided that they do not conflict with those of the Continental and World Olympians Associations.
3. SOA shall abide by and comply with the WADA Anti-Doping Code as well as the regulations of health and sportsmanship and the related decisions.

CHAPTER TWO

SOA Structure , Membership, Duties, Rights, Suspension and Termination of Membership

Article (9) Structure

SOA is composed of:

1. The General Assembly
2. The Board
3. Executive management
4. Standing Committees

Article (10) Membership Conditions

1. The Olympian must be Saudi.
2. He/she must have participated in at least one Olympic Games, summer or winter, and hold an activated accreditation number.
3. He/she must not have been convicted of any crime involving immorality or dishonesty.
4. He/she must have not been penalized, suspended, or terminated by any national or international sports authority.



Article (11) Membership Application

1. To obtain membership, the Olympian shall complete the relevant form and submit it to the SOA's Executive Management, accompanied by a commitment to pay all membership fees, if any, and an obligation to abide by the regulations, decisions and circulars issued by SOA.
2. The Executive Management shall review the documents and verify its compliance and completion before submitting it to the SOA Board to approve it, provided that the recommendations of the executive management and any documents it deems necessary are attached to them.
3. The complete file of membership application shall be submitted to the Board at its next meeting within 45 days from the date of application receipt. The Olympian shall be informed of the Board decision within fifteen days from date of issuance, through the address mentioned in the application.
4. SOA shall provide the Olympian with a copy of the documents evidencing the completion of the membership application.
5. Membership shall officially start on the date of approval by the Board .
6. In case of rejected application, the decision shall include a justification. The applicant has right to appeal against the decision to SOPC within 30 days from date of being notified of such decision, without prejudice to the right of re-application if the reasons of rejections are cleared.
7. If the applicant is not informed of Board decision within the period stated above, the applicant has right to refer the issue to SOPC for a final decision on the application within thirty days after the referral.

Article (12) Member Obligations

SOA members shall commit to the following obligations:

1. Seeking to achieve objectives of SOA and avoid causing damage to its entity or defaming it.
2. Abiding by the SOA Statutes and By-laws, as well as complying with the General Assembly decisions.
3. Paying annual subscription fees, if any, on the specified date in the Statutes.
4. Respecting the nation's values, traditions and Fair play principles.
5. Participating in activities and events organized by SOA.
6. Representing Saudi Arabia in Olympians regional, continental and international events as approved by SOA.



Article (13) Membership Rights

Members shall have the following rights:

1. Taking part in all events at home and abroad in which SOA participates pursuant to the applicable regulations.
2. Attending the SOA's General Assembly
3. Enjoying the services made available by SOA to its members.
4. The right to be elected for the SOA presidency or Board membership.

Article (14) Membership Suspension

Membership shall be suspended in the following cases:

1. Non-payment of annual subscription fees, if any, for two successive or three separated years.
2. Failure to respond to correspondences or communications of the SOA within 6 months from date of first correspondence or communication.
3. Non-participation in the SOA's activities for 2 years unless without acceptable justification.
4. The Board shall make the decision of membership suspension. Member shall accordingly be notified within 7 days following the decision.
5. If a member failed to remove the reasons of membership suspension within (30) days from notification date, the Board shall take the proper decision thereon.

Article (15) Membership Termination

Membership shall be terminated in the following cases:

1. If the member is involved or supports acts violating regulations and ethics.
2. Failure to take part in the SOA's activities and events for three consecutive years.
3. Failure to remove reasons of suspension within the stated period as mentioned in Article (14).
4. The Board shall submit its recommendation for the termination of membership to the General Assembly from the date of the action causing termination, provided that member shall be notified about this recommendation within seven days from submission date.
5. Member with terminated membership has right to appeal against this decision before SOPC within 21 days from date of notification.
6. SOPC shall be provided with a copy of termination decision and supporting documents.
7. Member with terminated membership may submit a new membership application in SOA, if reasons of termination have been removed.



CHAPTER THREE

The General Assembly

Article (16) Composition of General Assembly

1. General Assembly shall be composed of:
 - 1.1. The Board .
 - 1.2. SOA Member Olympians.
 - 1.3. Representative of the SOPC, with the right to vote.
 - 1.4. Chairman of the Saudi Athletes Committee , as an observer with no voting rights unless he/she is a member Olympian.
 - 1.5. Honorary members, no voting rights.

1. General Assembly members must not have any commercial interest conflict with SOA.

Article (17) Functions of Ordinary General Assembly

An ordinary general assembly shall have the following functions:

1. Approving the SOA's general strategies, policies and programs according to the principles of WOA and policies

of SOPC and Concerned Authority.

2. Ratifying the minutes of previous meetings.
3. Approving the Board of Directors report for the ended year, activity programs and auditors' report in addition to any recommendations by the Board.
4. Approving the financial statement and closing accounts of the fiscal year.
5. Approving work plan and draft budget for the next fiscal year.
6. Approving the Statutes.
7. Electing members of Board of Directors according to the approved election regulations.
8. Terminating or dropping membership of any member in Board of Directors and approving new members by the absolute majority agreement.
9. Filling the Board vacancies caused by death, resignation or termination of membership therein, for maintaining legal quorum.
10. Approving the selection of external auditor of SOA.
11. Awarding honorary membership.
12. Deciding upon proposals made by members of the General Assembly, submitted (30) thirty days at least before the date of the General Assembly meeting.
13. Awarding medals and appreciation prizes to personalities who provided distinguished services to SOA.



Article (18) Meetings of Ordinary General Assembly

1. General assembly shall hold an ordinary meeting once every year in a date determined by the Board of Directors within the three months following the end of the fiscal year excluding election year.
2. SOA President shall preside over General Assembly, if he is not present, the vice-President shall do. In case that both are absent, the President shall deputize an official to chair the meeting.
3. In response to the Board of Directors decision, the Chief Executive Officer shall send the General Assembly invitation thirty days at least before the meeting date.
4. Executive Management shall send the agenda and file to members (15) fifteen days at least before the meeting date. The agenda shall include the following items:
 - 4.1. Roll call and quorum verification
 - 4.2. Remarks by the President
 - 4.3. Declaring the minutes drafting committee, composed of three attending members from amongst General Assembly members
 - 4.4. Declaring the scrutineers and balloting commission, in case of elections, composed of experts from outside the General Assembly.
 - 4.5. Ratifying the minutes of last meeting
 - 4.6. Reviewing the follow-up report on the implementation of the general assembly's decisions.
 - 4.7. Ratifying the Board report on recent activities.

- 4.8. Approving the financial statement and closing accounts
- 4.9. Discussing proposals made by members of the Board and SOA
- 4.10. Discussing amendment proposals of Statutes (if any)
- 4.11. Approving activity program for the next period.
- 4.12. Approving draft budget for the next period.
5. The General assembly shall not discuss any item or subject that is not included in the approved agenda.

Article (19) Quorum and Voting

1. An ordinary or extraordinary General Assembly shall be valid if the absolute majority of members are present, if this number is not achieved, the meeting shall be delayed to the next day. Then, the meeting shall be valid if attended by one third of total members. Absence of two thirds of quorum shall not affect validity of meeting.
2. If one third of members' number is not available for the meeting, SOPC shall authorize the Board to make the required decisions and procedures until the first meeting of general assembly is held within 90 days.
3. If the General Assembly could not be held due to lack of quorum and the agenda contains Board elections, the current Board shall continue exercising its competences as well as those of the General Assembly until a General Assembly is held in a period not more than 90 days.
4. If the General Assembly could not be held within the period referred to hereinabove, SOPC President shall issue a decision to appoint a new Board , composed of Olympians, for the remaining period of electoral term.



5. Voting in the general assembly shall be open and in person except for election in which voting shall be secret. Proxies and representation of other members are not allowed for attendance and voting. This rule shall be included in the approved Election Regulations.
6. Decisions of the General Assembly are adopted by the majority of attending votes. In case of equal numbers of votes; the President side shall take precedence.

Article (20) Functions of Extraordinary General Assembly

An extraordinary general assembly shall have the following functions:

1. Deciding on important, urgent, or emergency matters and topics that are not subject to competences of ordinary General Assembly.
2. Dissolving the Board , subject to Article 34 of these Statutes.
3. Re-considering budget and closing accounts of SOA when necessary.
4. Dismissing, terminating, or replacing membership of any member in the Board and approving new members.

Article (21) Meeting of Extraordinary General Assembly

1. An extraordinary General Assembly meeting shall be convened if:
 - 1.1. It is requested by the Board majority.
 - 1.2. It is requested by one third of the General Assembly's members with voting rights.
2. SOA President shall chair the General Assembly, if he is not present, the vice-President will do. In case that both are absent, the President shall deputize an official to chair the meeting.
3. The Chief Executive Officer shall send the meeting invitation thirty days at least before its date.
4. Executive Management shall send the meeting agenda and file to members (15) fifteen days at least before the meeting date. The agenda shall include the following items:
 - 4.1. Roll call and quorum verification
 - 4.2. Remarks by the president.
 - 4.3. Composition of the minutes drafting committee who shall be three attending members
 - 4.4. Discussion of reasons behind holding the meeting
 - 4.5. Filling the vacant positions in Board (if any).



5. If the Board of Directors does not call for the meeting within the specified period based on the request submitted to it, SOPC may call for the meeting to be held within fifteen days.
6. The General assembly shall not discuss any item or subject that is not included in the approved agenda.
7. Without prejudice to provisions of these Statutes concerning extraordinary General Assembly, the meetings shall be subject to the same procedures applicable in ordinary General Assembly.

CHAPTER FOUR

The Board

Article (22) Composition

1. Elected by the General Assembly, the Board of SOA shall be composed of:
 - a. President, Vice-President, and (7) seven members according to regulations.
 - b. Saudi Members of WOA, if any. They shall have no voting rights.

An independent Election Commission shall be appointed for overseeing, managing, and running the entire process of SOA elections, in accordance with these Statutes. Membership terms and conditions shall be specified by the CEO Office. Members shall be selected by the SOA President.

Article (23) Positions

Board Office Bearers shall be as follows:

1. Board President shall receive his responsibilities according to regulations.
2. Vice-President shall be selected or elected by members of Board at the first meeting.
3. Chief Executive Officer and Treasurer shall be appointed



by the President from amongst Board members (with voting rights) or others with no voting rights. The CEO shall preferably be a full time official and resident in the SOA headquarter city.

Article (24) Vacancies

1. If there is vacancy for one Board member or more , work shall continue until the next General Assembly is held. Vacancies shall be filled by reserve members as per the Election results, taking into consideration the provisions of Article (37) of these Statutes.
2. If the position of President becomes vacant for any reason and the remaining term of the Board is one year or less, vice-President shall carry out the president's responsibilities. If the remaining term is more than a year, the vice-President shall carry out the president's responsibilities until a new president is elected according to regulations.
3. In cases as provided for in the two preceding paragraphs, SOPC shall be informed of all related procedures and developments.
4. In the event that there is no SOA General Assembly or the general assembly has not been held to fill the Board vacancies, the SOPC President may fill vacancies from among the Olympians.

Article (25) Board Term

1. Term for the Board is four years.
2. President and Board members shall not be elected for more than two successive or three separate electoral terms.

Article (26) Membership Requirements

Those wishing to run for membership of Board shall meet the following conditions:

1. Be a Saudi Olympian.
2. Be holding a college degree or have realized national achievements at continental or international level with experience not less than ten years in the field of sports and with a high school certificate at least.
3. Have never been sanctioned, or currently under investigation, by the competent body of any national, regional or international sport association for a major disciplinary, ethical or anti-doping offence.
4. Be at least twenty-five (25) years old.

Article (27) Board Meetings

1. The Board shall hold an ordinary meeting once every three months in the SOA headquarters or any other place when necessary. Extraordinary meetings may be held at any time with invitation from the President or if requested by the absolute majority of Board members, provided that the frequency of extraordinary meetings shall not be more than four meetings per year.



2. The President shall chair all meetings; if absent, meetings shall be chaired by the Vice-President or an official deputized by the President.
3. Chief Executive Officer shall send out the meeting invitation and file seven days at least before the date of the meeting. Agenda shall include the following items:
 - 3.1. Roll call and quorum verification.
 - 3.2. Ratifying the minutes of previous meeting.
 - 3.3. Chief Executive Officer's report on SOA activities of the previous period.
 - 3.4. Proposed future activity program of the SOA.
 - 3.5. Financial reports of the Board.
 - 3.6. Draft budget for the next year
 - 3.7. Recommendations made by the committees.
 - 3.8. Proposals given by the SOA members.
 - 3.9. Proposals about the Statutes amendments.
 - 3.10. Verification of candidates' eligibility for Board membership before submission to the General Assembly for elections.
4. SOPC shall be provided with a copy of the minutes of meeting within (15) fifteen days after ratification. It has the right to comment and to give remarks according to the regulations and decisions in Article (5) hereof.
5. The frequency of meetings shall not exceed (8) eight meetings per year.

Article (28) Quorum

The meeting shall be valid if attended by the absolute majority, provided that President, Vice-President or the chairperson appointed by President is present. Decisions shall be adopted by simple majority. In case of equal votes, the President's side shall take precedence.

Article (29) Functions of the Board

1. Voting for selecting or electing Vice-President at the first meeting.
2. Following up the implementation of the General Assembly decisions and managing SOA's affairs.
3. Approving internal regulations to ensure the progress of the SOA works and setting up programs and plans to achieve its objectives, provided that a copy of them shall be submitted to SOPC.
4. Approving and supervising the SOA's calendar of activities of at home and abroad.
5. Verifying candidates' eligibility for Board membership before submission to the General Assembly for Election.
6. Proposing honorary membership for some people who provided SOA with distinguished services during the Board mandate, subject to approval of the Board absolute majority.



7. Composing the standing committees, their organizational structures, competences and powers.
8. Studying proposals of the SOA members and expressing opinions about them before referral to the General Assembly.
9. Rectifying decisions and recommendations of the Executive Management and committees.
10. Deciding upon membership candidacies.
11. Approving draft annual budget, financial statements and the closing accounts.
12. Approving contract with the external auditor to manage and verify SOA's accounts. SOPC shall be notified of this.
13. Determining date and venue for the ordinary and extraordinary General Assembly meetings.
14. Taking the decision to hold an extraordinary General Assembly meeting
15. Selecting its nominees for membership in gulf, regional, continental and international Associations based on efficiency, experience, eligibility, with approval of the concerned authorities.

Article (30) President Functions

1. Presiding over meetings of General Assembly and Board of Directors, in addition to supervising the SOA's works.
2. Representing SOA before official authorities.
3. Signing contracts and agreements concluded with SOA, after approval by Board of Directors.

4. Signing with the treasurer all financial orders and cheques.
5. Delegating some of his responsibilities, as required, to any Board member, in case the Vice-President is absent.
6. Attending committee meetings when necessary.
7. Taking the decision to hold an emergency meeting for the Board.
8. Approving and making decisions on employment contracts of the SOA personnel, when required, according to the Chief Executive Officer recommendations, as well as assigning additional work, if necessary, according to the approved Financial Regulation.
9. Approving strategic plans submitted by the Executive Management.

Article (31) Vice-President Functions

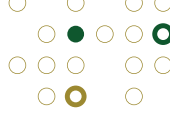
The Vice-President shall assume all the President responsibilities when the latter is absent. He shall also carry out all the tasks that the President or the Board may assign to him.

Article (32) Chief Executive Officer Functions

1. Managing all the SOA activities, programs and operations in line with the strategies and plans of SOPC.
2. Applying principles of good governance to the Executive Management and employing highly experienced, qualified and leading personnel.
3. Implementing the decisions and recommendations of the General Assembly and Board of Directors.



4. Preparing agenda and documents required for the General Assembly, Board of Directors, and Executive Office meetings.
5. Regularly submitting the minutes of the meetings in files to be signed by the President and Chief Executive Officer, and stamped with the SOA's signature. The Concerned Authority, SOPC , and Board members shall be provided with copies of the minutes.
6. Sending out invitations for the General Assembly and Board of Directors, and Executive Office meetings after due coordination with the President and members.
7. Supervising and coordinating the work of standing committees
8. Recommending employment contracts and appointing personnel according to the approved Financial Regulations.
9. Submitting regular reports on the SOA's technical and managerial works and to the Board.
10. Presenting the topics proposed by members of the Board of Directors, Executive Office, committees, or SOA.
11. Presenting membership applications in SOA to the Board of Directors.
12. Keeping the Association's files, records, contracts and all official documents.
13. Signing on all correspondences except those to be signed by the President.
14. Implementing any other administrative assignments as directed by the President.



Article (33) Treasurer Functions

3. Signing with the President all financial orders and cheques.
4. Depositing the Association's money in the bank officially accredited by the Board.
5. Preparing the draft budgets and the closing account statements in coordination with the Chief Executive Officer before submitting them to the Board.
6. Supervising the committee of annual inventory along with the storekeeper, if any, and updating the inventory lists.
7. Preparing a regular 6-month stamped financial report for the Board with copies for the General Assembly and SOPC .
8. Keeping all SOA's financial files, records and documents in the headquarter.
9. Verifying the compliance of expenses and financial instructions to the approved financial regulations.
10. Rectifying and following up the recovery of the SOA's petty cash and financial advances.
11. Collecting all funds and revenues payable to SOA.
12. Supervising the storekeeping records in cooperation with the Chief Executive Officer.



Article (34) Dissolution of Board

1. General Assembly has the exclusive right to issue a decision dissolving the Board of SOA and appoint an interim Board in the following cases:
 - 1.1. Misusing the SOA's money, subsidies, and investments and approving the case to the Concerned Authority.
 - 1.2. Failing to implement the general policies of SOA as outlined in these Statutes.
 - 1.3. Failing to achieve the Board's objectives, exercise powers, or adhere to obligations without acceptable justifications.
 - 1.4. Failing to achieve the quorum of Board meetings for three consecutive times or six separate times in the year.
 - 1.5. If more than half of Board members have resigned or their membership have expired or been terminated.
 - 1.6. Failing to invite the General Assembly to convene an ordinary meeting once in a year.
 - 1.7. Withdrawing recognition of SOA or suspending its activities by WOA or continental association.
2. Interim Board shall assume the powers of the dissolved Board for ninety days, renewable for one time only, until the General Assembly is convened and elects a new Board. Provisions of Article (20) and (21) shall be taken into account.
3. Decision of the SOA General Assembly to dissolve the Board shall be effective and valid only if approved by at least %75 of the General Assembly members who have voting rights.

Article (35) Suspension of Membership

1. Suspension of Board membership may happen in the following cases:
 - 1.1. Being accused of a crime of indecency or infidelity until the Investigation Authority issues a decision to dismiss the case or refer it to the court.
 - 1.2. Occurrence of one of any cases related to termination as stated in Article (37) hereof. Suspension will take effect immediately until the case is referred to the General Assembly for due decision.
2. The Board of Directors shall issue a decision about suspension of membership as of date of the violation.
3. The decision of suspension will lead to blocking of all member's activities and responsibilities pursuant to these Statutes.

Article (36) Expiry of Membership

1. Board Membership shall expire in cases of term end, death, or resignation.
2. The Chief Executive Officer shall officially inform the Board about the member's death or resignation which should also be recorded in the minutes of Board meeting.



Article (37) Termination of Membership

1. Membership of Board of Directors shall be terminated in the following cases:
 - 1.1. Failing to attend three consecutive or six separate meetings without a written excuse that is acceptable to the Board.
 - 1.2. Being convicted in a final judgement with a crime of indecency or infidelity.
 - 1.3. Committing acts that may disrupt national security of the Kingdom or defame it.
 - 1.4. Behaving in manners that defame Saudi sport, leaders, officials and organizations.
2. The Board shall issue a decision on the termination of membership as of the date of violation but it shall not take effect until approved by two thirds (2/3) of the General Assembly. SOPC shall be informed accordingly.
3. A member, whose membership was terminated according to this Article provisions, shall not be eligible to run again for a membership in the Board of the Association unless he is re-instated.

CHAPTER FIVE

Regulations, Revenues and Expenses

Article (38) Regulations

The Board shall issue the following regulations:

1. The Statutes, which cover the SOA structures, objectives, obligations, and financial resources.
2. The SOA's HR and Work Policy, covering the organization of correspondences, records, the rules for appointing official and collaborating employees, salaries , remunerations, and the disciplinary procedures pursuant to the approved financial regulations.
3. The election regulations, in coordination with SOPC.
4. A guide with information about the concerned Gulf, Arab, regional, continental, and international associations and federations.
5. Membership Manual, covering the conditions and procedures for obtaining the membership, reasons for suspension and termination, fees and the rules of the relationship between SOA and the members.

Article (39) Fiscal Year

The SOA's fiscal year shall start and end according to fiscal year of SOPC.



Article (40) Revenues of the Association

Revenues of the Association shall include:

1. Official subsidies approved by the state
2. Annual subscriptions, any fees or assistance obtained by SOA for organizing training courses under the auspices of SOPC or WOA.
3. Authorized donations, grants and any other resources approved by Board .

Article (41) Budget

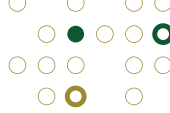
SOA shall have an annual budget elaborating its revenues and expenses.

Article (42) Expenses

Expenses shall be governed by the approved financial regulations.

Article (43) Fund Deposit

SOA shall deposit its money in an official Saudi bank selected by Board and approved by the Concerned Authority. The General Assembly and SOPC shall be notified thereof.



Article (44) Bank Account SOA may have only one sub-account from the main account to organize its financial activities. This shall fall within the competence of the Board , with notifying . the Concerned Authority and SOPC

Article (45) Expenditure

The SOA may not spend its money for purposes other than those for which it was established.

Article (46) Auditing Accounts

1. The SOA's accounts shall be audited by a certified auditor approved by SOPC . The auditor shall assume the following functions:
 - 1.1. Auditing SOA accounts and the closing account in addition to the attached financial documents on a regular basis and rectifying such documents against financial regulations.
 - 1.2. Revising expenses and their compliance with the approved budget and reporting the related remarks to the Board . The Auditors shall report all frequent violations or failure to fix them to the Concerned Authority and SOPC .
 - 1.3. Making sure that all due revenues are properly deposited in the safe or bank account in cooperation with the SOA Accountant, to ensure recording all revenues that are not defined in the budget and funds entering the treasury in the form of irregular subsidies.



2. The Auditor shall attend meetings of the General Assembly when financial report is discussed.
3. The Board may ask the auditor to attend its meetings, if discussing any financial matter concerning SOA is required.

Article (47) Money Receipt and Transfer

SOA shall not accept donations or receive any funds from foreign persons or organizations or transfer funds to any unofficial party without prior permission from SOPC and the concerned authority. This provision is not applicable to the costs of sport apparel, equipment, publications and programs as well as fees, subscriptions, subsidies to/from regional, continental and international associations and the likes.

Article (48) Integrity

The Concerned Authority and SOPC have the right to assign whomever they deem appropriate to review and verify the accounts and records of SOA. This shall be based on a documented complaint or observation filed by a SOA-affiliate official body. Such act shall be in line with international regulations in this regard.

CHAPTER SIX

General Provisions

Article (49) Sport Interest and Support

For the interest of sport, the SOPC President may:

1. Support the SOA nominees for leadership positions in regional, continental, and international organizations.
2. Provide due support to SOA when hosting and organizing regional, continental and international events.
3. Assume the General Assembly powers if SOA has no General Assembly.

Article (50) Correspondence

SOA shall submit a request to the Concerned Authority to correspond with any Saudi governmental authority according to the State's regulations in this regard, with the exception of the SOA correspondences with the regional, continental and international Associations.



Article (51) Contracting with Foreign Organizations

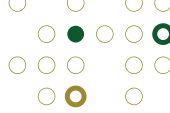
SOA may not contract with any foreign organizations without prior approval of the concerned national authorities according to the Kingdom rules and regulations.

Article (52) Sports Disputes

1. SOA, its members, officials or directors shall not have the right to present any internal sports dispute except before the Dispute Resolution Committee of SOPC. Appeals may be submitted to the Saudi Sport Arbitration Center (SSAC).
2. The SSAC is the sole legal authority to receive, adjudicate and decide on local sports disputes. As for the continental or international Associations, they are entrusted with international disputes that arise among parties belonging to different countries.
3. Resolutions of the SSAC shall be irrevocable and binding for the dispute parties if they have been informed properly according to the approved SSAC Statutes and regulations.

Article (53) Interpretation of the Statutes

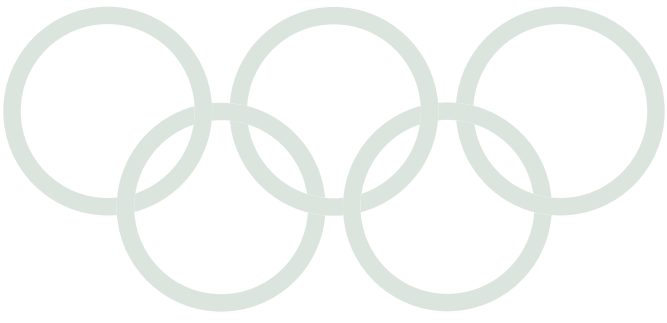
SOA has the exclusive right of interpreting the provisions of these Statutes and any other subject that is not covered therein. Any change or amendment in these Statutes must be approved by the General Assembly.

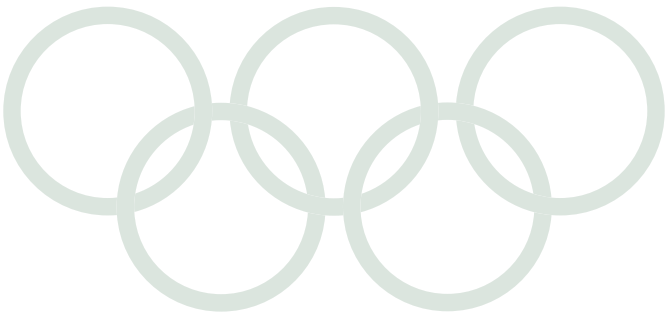
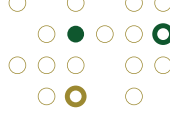


Article (54) Implementation

These Statutes shall enter into force on the date of approval by the General Assembly.







SAUDI OLYMPIANS ASSOCIATION
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